

First NBC Bank Holding Company
Balance Sheet
as of June 30, 2010
(Unaudited)

	First NBC Bank	Dryades Savings Bank	First NBC Bank Holding Company	Consolidated First NBC Bank Holding Company
Assets				
Cash and due from banks (non-interest bearing)	\$ 6,568,229	\$ 1,681,297	\$ 55,666	\$ 8,249,526
Federal funds sold and interest-bearing deposits at other banks	123,085,496	1,591,797	260,331	124,677,293
Securities available for sale, at fair value	51,635,189	9,553,959	-	61,189,148
Loans	899,787,128	61,915,032	-	961,702,159
Reserve for loan losses	(8,043,782)	(1,667,530)	-	(9,711,312)
Loans, net	891,743,346	60,247,502	-	951,990,847
Property and equipment, net of accumulated depreciation	22,299,182	3,517,977	-	25,817,159
Accrued interest receivable	3,571,155	264,728	-	3,835,883
Intangible assets	3,295,398	99,599	588,060	3,983,057
Other assets	51,978,766	5,468,307	113,174,982	56,439,819
Total Assets	\$ 1,154,176,761	\$ 82,425,166	\$ 114,079,039	\$ 1,236,182,732
Liabilities				
Demand deposits	\$ 62,967,123	\$ 8,744,134	\$ -	\$ 71,655,590 (1)
NOW deposits	86,727,387	4,393,960	-	91,121,347
MMA deposits	262,097,074	6,081,729	-	267,918,472 (1)
Savings deposits	7,094,849	5,487,864	-	12,582,712
Certificates of deposit	625,648,685	49,571,912	-	675,220,597
Total deposits	1,044,535,118	74,279,599	-	1,118,498,718
Federal funds purchased and other borrowed funds	4,718,329	-	550,000	5,268,329
Accrued interest payable	3,388,393	97,720	432	3,486,545
Other liabilities	3,552,836	960,902	9,226,152	2,979,976
Total Liabilities	1,056,194,676	75,338,221	9,776,584	1,130,233,568
Minority interest in subsidiaries	2,709	1,644,000	-	1,646,709
Stockholders' Equity				
Preferred stock - series A	-	-	17,199,391	17,199,391
Preferred stock - series B	-	-	859,609	859,609
Common stock	6,138,550	4,880,850	7,545,322	7,545,322
Paid-in surplus	83,600,002 (2)	1,041,483	68,675,293	68,675,293
Retained earnings and accumulated other comprehensive loss, net	8,240,824	(479,388)	10,022,840	10,022,840
Total Stockholders' Equity	97,979,376	5,442,945	104,302,455	104,302,455
Total Liabilities & Stockholders' Equity	\$ 1,154,176,761	\$ 82,425,166	\$ 114,079,039	\$ 1,236,182,732
Book value per common share				\$ 11.43

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$55,666 in demand accounts and \$260,331 in money market accounts.

(2) Reflects \$9,117,246 capital contributions in First NBC Bank Holding Company invested in First NBC Bank.

First NBC Bank Holding Company
Balance Sheet
as of June 30, 2009
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Assets				
Cash and due from banks (non-interest bearing)	\$ 5,644,786	\$ 3,345,935	\$ 212,897	\$ 8,990,721
Federal funds sold and interest-bearing deposits at other banks	166,590,853	1,777,960	5,300,731	168,368,813
Securities available for sale, at fair value	33,126,232	11,293,971	-	44,420,203
Loans	656,770,234	55,804,212	-	712,574,446
Reserve for loan losses	(4,879,354)	(1,665,294)	-	(6,544,649)
Loans, net	651,890,880	54,138,918	-	706,029,797
Property and equipment, net of accumulated depreciation	14,288,110	3,652,924	-	17,941,034
Accrued interest receivable	2,796,435	254,903	-	3,051,338
Intangible assets	3,471,966	99,599	570,315	4,141,880
Other assets	24,346,934	5,026,814	80,555,695	29,688,739
Total Assets	\$ 902,156,196	\$ 79,591,024	\$ 86,639,638	\$ 982,632,525
Liabilities				
Demand deposits	\$ 46,099,792	\$ 9,829,824	\$ -	\$ 55,716,720 (1)
NOW deposits	41,943,642	4,789,952	-	46,733,594
MMA deposits	166,308,569	7,807,037	-	168,814,875 (1)
Savings deposits	8,461,058	5,644,413	-	14,105,472
Certificates of deposit	542,414,026	35,850,649	-	578,264,675
Total deposits	805,227,087	63,921,875	-	863,635,336
Federal funds purchased and other borrowed funds	16,238,317	7,600,000	25,377	23,863,694
Accrued interest payable	4,303,276	108,191	(355)	4,411,113
Other liabilities	1,842,873	1,160,544	358,367	2,822,133
Total Liabilities	827,611,553	72,790,610	383,389	894,732,276
Minority interest in subsidiaries	-	1,644,000	-	1,644,000
Stockholders' Equity				
Preferred stock - series A	-	-	17,793,455	17,793,455
Preferred stock - series B	-	-	-	-
Common stock	6,138,550	4,880,850	6,641,168	6,641,168
Paid-in surplus	68,360,078	1,041,483	58,896,852	58,896,852
Retained earnings and accumulated other comprehensive loss, net	46,015	(765,919)	2,924,774	2,924,774
Total Stockholders' Equity	74,544,643	5,156,414	86,256,249	86,256,249
Total Liabilities & Stockholders' Equity	\$ 902,156,196	\$ 79,591,024	\$ 86,639,638	\$ 982,632,525
Book value per common share				\$ 10.31

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$212,897 in demand accounts and \$5,300,731 in money market accounts.

First NBC Bank Holding Company
Statement of Income
for the period ended June 30, 2010
(Unaudited)

	First NBC Bank	Dryades Savings Bank	First NBC Bank Holding Company	Consolidated First NBC Bank Holding Company
Interest Income				
Loans, including fees	\$ 23,441,277	\$ 2,364,788	\$ -	\$ 25,806,065
Securities available for sale	1,756,779	112,884	-	1,869,663
Federal funds sold and interest-bearing deposits at other banks	34,186	2,575	817	36,761
Total interest income	<u>25,232,242</u>	<u>2,480,247</u>	<u>817</u>	<u>27,712,489</u>
Interest Expense				
Deposits	11,253,688	566,563	-	11,819,434
Federal funds purchased and other borrowed funds	29,007	2,424	7,519	38,950
Total interest expense	<u>11,282,695</u>	<u>568,987</u>	<u>7,519</u>	<u>11,858,384</u>
Net interest income	13,949,547	1,911,260	(6,702)	15,854,105
Non-interest Income				
Service charges and fees on deposit accounts	325,245	229,514	-	554,759
Securities gains/(losses), net	857,350	-	-	857,350
Gains/(losses) on other assets, net	-	-	-	-
Gains/(losses) on fixed assets, net	-	2,500	-	2,500
Gains/(losses) on sale of loans, net	334,253	-	-	334,253
Other non-interest income	373,076	152,289	4,136,289 (1)	525,365
Total non-interest income	<u>1,889,924</u>	<u>384,303</u>	<u>4,136,289</u>	<u>2,274,227</u>
Non-interest Expense				
Salaries and employee benefits	3,231,735	978,354	50,000	4,616,786
Occupancy and equipment	2,208,248	363,917	-	2,572,165
Other non-interest expense	4,168,968	1,155,188	144,674	5,112,133
Total non-interest expense	<u>9,608,951</u>	<u>2,497,459</u>	<u>194,674</u>	<u>12,301,084</u>
Pretax Income before Provision	6,230,520	(201,896)	3,934,913	5,827,248
Provision for Loan Losses	<u>1,833,785</u>	<u>-</u>	<u>-</u>	<u>1,833,785</u>
Pretax Income	4,396,735	(201,896)	3,934,913	3,993,463
Income Taxes	<u>142,398</u>	<u>(83,850)</u>	<u>(68,468)</u>	<u>(9,920)</u>
Net Income	<u>\$ 4,254,337</u>	<u>\$ (118,046)</u>	<u>\$ 4,003,381</u>	<u>\$ 4,003,383</u>
Less: Preferred Dividends				<u>486,040</u>
Net Income attributable to common shares				<u>\$ 3,517,343</u>
Basic earnings per common share				\$ 0.49
Weighted average shares outstanding - basic				7,167,027

(1) Equity in income of subsidiaries, eliminated in consolidation.

First NBC Bank Holding Company
Statement of Income
for the period ended June 30, 2009
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Interest Income				
Loans, including fees	\$ 16,501,209	\$ 2,032,545	\$ -	\$ 18,533,754
Securities available for sale	1,004,253	225,708	-	1,229,961
Federal funds sold and interest-bearing deposits at other banks	20,567	1,932	113,289	135,788
Total interest income	<u>17,526,029</u>	<u>2,260,185</u>	<u>113,289</u>	<u>19,899,503</u>
Interest Expense				
Deposits	8,755,880	464,195	-	9,220,075
Federal funds purchased and other borrowed funds	90,619	38,502	14,379	143,500
Total interest expense	<u>8,846,499</u>	<u>502,697</u>	<u>14,379</u>	<u>9,363,575</u>
Net interest income	8,679,530	1,757,488	98,910	10,535,928
Non-interest Income				
Service charges and fees on deposit accounts	213,661	195,737	-	409,398
Securities gains/(losses), net	149,255	-	-	149,255
Gains/(losses) on other assets, net	-	-	-	-
Gains/(losses) on fixed assets, net	-	-	-	-
Gains/(losses) on sale of loans, net	-	-	-	-
Other non-interest income	282,216	148,236	2,007,044 (1)	430,452
Total non-interest income	<u>645,132</u>	<u>343,973</u>	<u>2,007,044</u>	<u>989,105</u>
Non-interest Expense				
Salaries and employee benefits	2,209,665	1,099,084	-	3,488,216
Occupancy and equipment	1,521,881	355,478	-	1,877,359
Other non-interest expense	2,964,851	909,381	18,295	3,713,060
Total non-interest expense	<u>6,696,397</u>	<u>2,363,943</u>	<u>18,295</u>	<u>9,078,635</u>
Pretax Income before Provision	2,628,265	(262,482)	2,087,659	2,446,398
Provision for Loan Losses	<u>1,075,579</u>	<u>-</u>	<u>-</u>	<u>1,075,579</u>
Pretax Income	1,552,686	(262,482)	2,087,659	1,370,819
Income Taxes	<u>(616,038)</u>	<u>(100,805)</u>	<u>18,889</u>	<u>(697,954)</u>
Net Income	<u>\$ 2,168,724</u>	<u>\$ (161,677)</u>	<u>\$ 2,068,770</u>	<u>\$ 2,068,773</u>
Less: Preferred Dividends				<u>148,512</u>
Net Income attributable to common shares				<u>\$ 1,920,261</u>
Basic earnings per common share				\$ 0.29
Weighted average shares outstanding - basic				6,641,168

(1) Equity in income of subsidiaries, eliminated in consolidation.