

First NBC Bank Holding Company
Balance Sheet
as of March 31, 2010
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Assets				
Cash and due from banks (non-interest bearing)	\$ 6,512,271	\$ 3,559,172	\$ 140,679	\$ 10,071,443
Federal funds sold and interest-bearing deposits at other banks	121,780,421	3,076,650	503,134	124,857,071
Securities available for sale, at fair value	45,217,722	8,162,424	-	53,380,146
Loans	828,784,296	59,937,055	-	888,721,350
Reserve for loan losses	<u>(6,997,308)</u>	<u>(1,636,042)</u>	-	<u>(8,633,349)</u>
Loans, net	821,786,988	58,301,013	-	880,088,001
Property and equipment, net of accumulated depreciation	20,488,581	3,569,881	-	24,058,461
Accrued interest receivable	3,253,063	269,840	-	3,522,903
Intangible assets	3,349,169	99,599	588,060	4,036,828
Other assets	<u>37,775,717</u>	<u>5,471,997</u>	<u>91,454,890</u>	<u>42,569,251</u>
Total Assets	<u>\$ 1,060,163,932</u>	<u>\$ 82,510,576</u>	<u>\$ 92,686,763</u>	<u>\$ 1,142,584,104</u>
Liabilities				
Demand deposits	\$ 47,234,151	\$ 10,186,442	\$ -	\$ 57,279,915 (1)
NOW deposits	68,844,915	4,876,491	-	73,721,405
MMA deposits	219,725,975	7,197,513	-	226,420,354 (1)
Savings deposits	7,933,446	5,437,983	-	13,371,429
Certificates of deposit	<u>619,898,570</u>	<u>45,971,586</u>	-	<u>665,870,156</u>
Total deposits	963,637,057	73,670,015	-	1,036,663,259
Federal funds purchased and other borrowed funds	4,663,036	600,000	550,000	5,813,036
Accrued interest payable	3,866,787	121,988	432	3,989,208
Other liabilities	<u>2,602,947</u>	<u>1,029,955</u>	<u>108,906</u>	<u>2,445,797</u>
Total Liabilities	974,769,827	75,421,958	659,338	1,048,911,300
Minority interest in subsidiaries	1,379	1,644,000	-	1,645,379
Stockholders' Equity				
Preferred stock - series A	-	-	17,156,914	17,156,914
Preferred stock - series B	-	-	857,486	857,486
Common stock	6,138,550	4,880,850	6,729,517	6,729,517
Paid-in surplus	74,141,825 (2)	1,041,483	60,025,204	60,025,204
Retained earnings and accumulated other comprehensive loss, net	<u>5,112,351</u>	<u>(477,715)</u>	<u>7,258,304</u>	<u>7,258,304</u>
Total Stockholders' Equity	85,392,726	5,444,618	92,027,425	92,027,425
Total Liabilities & Stockholders' Equity	<u>\$ 1,060,163,932</u>	<u>\$ 82,510,576</u>	<u>\$ 92,686,763</u>	<u>\$ 1,142,584,104</u>
Book value per common share				\$ 11.00

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$140,679 in demand accounts and \$503,134 in money market accounts.

(2) Reflects \$16,000,000 invested in First NBC Bank by First NBC Bank Holding Company through March 31, 2010 from the TARP funds.

First NBC Bank Holding Company
Balance Sheet
as of March 31, 2009
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Assets				
Cash and due from banks (non-interest bearing)	\$ 5,078,823	\$ 3,159,194	\$ 1,836,445	\$ 8,238,017
Federal funds sold and interest-bearing deposits at other banks	7,018,395	2,693,576	16,519,263	26,231,234
Securities available for sale, at fair value	48,876,767	12,176,377	-	61,053,144
Loans	593,671,071	48,442,407	-	642,113,478
Reserve for loan losses	<u>(4,303,697)</u>	<u>(1,660,735)</u>	<u>-</u>	<u>(5,964,432)</u>
Loans, net	589,367,374	46,781,672	-	636,149,046
Property and equipment, net of accumulated depreciation	12,505,623	3,576,737	-	16,082,359
Accrued interest receivable	2,211,140	240,553	-	2,451,692
Intangible assets	3,492,273	111,181	569,315	4,172,769
Other assets	<u>34,675,947</u>	<u>4,957,291</u>	<u>69,448,321</u>	<u>37,760,433</u>
Total Assets	<u>\$ 703,226,342</u>	<u>\$ 73,696,581</u>	<u>\$ 88,373,344</u>	<u>\$ 792,138,694</u>
Liabilities				
Demand deposits	\$ 38,182,543	\$ 8,300,525	\$ -	\$ 44,646,623 (1)
NOW deposits	28,929,632	6,074,783	-	35,004,415
MMA deposits	69,432,931	6,688,164	-	76,121,095
Savings deposits	8,559,171	5,345,200	-	13,904,370
Certificates of deposit	<u>464,113,678</u>	<u>30,722,985</u>	<u>-</u>	<u>494,836,663</u>
Total deposits	609,217,955	57,131,657	-	664,513,166
Federal funds purchased and other borrowed funds	26,158,031	8,350,000	248,745	34,756,776
Accrued interest payable	3,312,215	109,463	22,252	3,443,929
Other liabilities	<u>730,173</u>	<u>1,199,093</u>	<u>2,358,367</u>	<u>2,036,843</u>
Total Liabilities	639,418,374	66,790,213	2,629,364	704,750,714
Minority interest in subsidiaries	-	1,644,000	-	1,644,000
Stockholders' Equity				
Preferred stock - series A	-	-	17,836,000	17,836,000
Preferred stock - series B	-	-	-	-
Common stock	6,138,550	4,880,850	6,641,168	6,641,168
Paid-in surplus	58,273,968	1,041,483	58,810,742	58,810,742
Retained earnings and accumulated other comprehensive loss, net	<u>(604,550)</u>	<u>(659,965)</u>	<u>2,456,070</u>	<u>2,456,070</u>
Total Stockholders' Equity	63,807,968	5,262,368	85,743,980	85,743,980
Total Liabilities & Stockholders' Equity	<u>\$ 703,226,342</u>	<u>\$ 73,696,581</u>	<u>\$ 88,373,344</u>	<u>\$ 792,138,694</u>
Book value per common share				\$ 10.23

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$1,836,445 in demand accounts

First NBC Bank Holding Company
Statement of Income
for the year ended March 31, 2010
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Interest Income				
Loans, including fees	\$ 11,214,878	\$ 1,165,715	\$ -	\$ 12,380,593
Securities available for sale	1,011,688	52,187	-	1,063,875
Federal funds sold and interest-bearing deposits at other banks	12,711	1,093	537	13,804
Total interest income	<u>12,239,277</u>	<u>1,218,995</u>	<u>537</u>	<u>13,458,272</u>
Interest Expense				
Deposits	5,596,911	277,297	-	5,873,671
Federal funds purchased and other borrowed funds	13,624	2,299	2,939	18,862
Total interest expense	<u>5,610,535</u>	<u>279,596</u>	<u>2,939</u>	<u>5,892,533</u>
Net interest income	6,628,742	939,399	(2,402)	7,565,739
Non-interest Income				
Service charges and fees on deposit accounts	140,965	132,638	-	273,603
Securities gains/(losses), net	259,201	-	-	259,201
Gains/(losses) on other assets, net	-	-	-	-
Gains/(losses) on fixed assets, net	-	-	-	-
Gains/(losses) on sale of loans, net	-	-	-	-
Other non-interest income	187,989	84,237	1,758,341	272,226
Total non-interest income	<u>588,155</u>	<u>216,875</u>	<u>1,758,341</u>	<u>805,030</u>
Non-interest Expense				
Salaries and employee benefits	1,558,689	498,228	25,000	2,081,917
Occupancy and equipment	1,039,126	180,411	-	1,219,537
Other non-interest expense	2,183,212	573,407	60,876	2,817,496
Total non-interest expense	<u>4,781,027</u>	<u>1,252,046</u>	<u>85,876</u>	<u>6,118,950</u>
Pretax Income before Provision	2,435,870	(95,772)	1,670,063	2,251,819
Provision for Loan Losses	738,071	-	-	738,071
Pretax Income	1,697,799	(95,772)	1,670,063	1,513,748
Income Taxes	(116,216)	(40,099)	(30,015)	(186,330)
Net Income	<u>\$ 1,814,015</u>	<u>\$ (55,673)</u>	<u>\$ 1,700,078</u>	<u>\$ 1,700,078</u>
Less: Preferred Dividends				243,020
Net Income attributable to common shares				<u>\$ 1,457,058</u>
Basic earnings per common share				\$ 0.22
Weighted average shares outstanding - basic				6,725,978

(1) Equity in income of subsidiaries, eliminated in consolidation.

First NBC Bank Holding Company
Statement of Income
for the year ended March 31, 2009
(Unaudited)

	First NBC Bank	Dryades Savings Bank	First NBC Bank Holding Company	Consolidated First NBC Bank Holding Company
Interest Income				
Loans, including fees	\$ 7,687,757	\$ 1,017,229	\$ -	\$ 8,704,986
Securities available for sale	530,559	116,273	-	646,832
Federal funds sold and interest-bearing deposits at other banks	4,549	1,019	2,263	7,831
Total interest income	8,222,865	1,134,521	2,263	9,359,649
Interest Expense				
Deposits	3,967,700	201,608	-	4,169,308
Federal funds purchased and other borrowed funds	59,036	28,342	12,213	99,591
Total interest expense	4,026,736	229,950	12,213	4,268,899
Net interest income	4,196,129	904,571	(9,950)	5,090,750
Non-interest Income				
Service charges and fees on deposit accounts	99,591	89,095	-	188,686
Securities gains/(losses), net	-	-	-	-
Gains/(losses) on other assets, net	-	-	-	-
Gains/(losses) on fixed assets, net	-	-	-	-
Gains/(losses) on sale of loans, net	-	-	-	-
Other non-interest income	136,490	68,361	1,301,295 (1)	204,851
Total non-interest income	236,081	157,456	1,301,295	393,537
Non-interest Expense				
Salaries and employee benefits	910,070	632,138	-	1,542,208
Occupancy and equipment	664,279	172,380	-	836,659
Other non-interest expense	1,201,524	310,731	6,534	1,518,789
Total non-interest expense	2,775,873	1,115,249	6,534	3,897,656
Pretax Income before Provision	1,656,337	(53,222)	1,284,811	1,586,631
Provision for Loan Losses	500,322	-	-	500,322
Pretax Income	1,156,015	(53,222)	1,284,811	1,086,309
Income Taxes	(176,372)	(22,130)	(5,605)	(204,107)
Net Income	\$ 1,332,387	\$ (31,092)	\$ 1,290,416	\$ 1,290,416
Less: Preferred Dividends				29,702
Net Income attributable to common shares				\$ 1,260,714
Basic earnings per common share				\$ 0.19
Weighted average shares outstanding - basic				6,644,415

(1) Equity in income of subsidiaries, eliminated in consolidation.

**First NBC Bank
Balance Sheet
as of March 31, 2010 and 2009
(Unaudited)**

	<u>Current Year</u>	<u>Prior Year</u>	
Assets			
Cash and due from banks (non-interest bearing)	\$ 6,512,271	\$ 5,078,823	
Federal funds sold and interest-bearing deposits at other banks	121,780,421	7,018,395	
Securities available for sale, at fair value	45,217,722	48,876,767	
Loans	828,784,296	593,671,071	
Reserve for loan losses	(6,997,308)	(4,303,697)	
Loans, net	<u>821,786,988</u>	<u>589,367,374</u>	
Property and equipment, net of accumulated depreciation	20,488,581	12,505,623	
Accrued interest receivable	3,253,063	2,211,140	
Intangible assets	3,349,169	3,492,273	
Other assets	<u>37,775,717</u>	<u>34,675,947</u>	
Total Assets	<u>\$ 1,060,163,932</u>	<u>\$ 703,226,342</u>	
Liabilities			
Demand deposits	\$ 47,234,151	\$ 38,182,543	(1)
NOW deposits	68,844,915	28,929,632	(1)
MMA deposits	219,725,975	69,432,931	
Savings deposits	7,933,446	8,559,171	(1)
Certificates of deposit	619,898,570	464,113,678	
Total deposits	<u>963,637,057</u>	<u>609,217,955</u>	
Federal funds purchased and other borrowed funds	4,663,036	26,158,031	
Accrued interest payable	3,866,787	3,312,215	
Other liabilities	<u>2,602,947</u>	<u>730,173</u>	
Total Liabilities	974,769,827	639,418,374	
Minority interest in subsidiaries	1,379	-	
Stockholders' Equity			
Preferred stock - series A	-	-	
Preferred stock - series B	-	-	
Common stock	6,138,550	6,138,550	
Paid-in surplus	74,141,825	58,273,968	
Retained earnings and accumulated other comprehensive loss, net	5,112,351	(604,550)	
Total Stockholders' Equity	<u>85,392,726</u>	<u>63,807,968</u>	
Total Liabilities & Stockholders' Equity	<u>\$ 1,060,163,932</u>	<u>\$ 703,226,342</u>	

(1) Balances have been adjusted to eliminate the deposit reclassification for Federal Reserve reporting

First NBC Bank
Statement of Income
for the years ended March 31, 2010 and 2009
(Unaudited)

	<u>Current Year</u>	<u>Prior Year</u>
Interest Income		
Loans, including fees	\$ 11,214,878	\$ 7,687,757
Securities available for sale	1,011,688	530,559
Federal funds sold and interest-bearing deposits at other banks	12,711	4,549
Total interest income	<u>12,239,277</u>	<u>8,222,865</u>
Interest Expense		
Deposits	5,596,911	3,967,700
Federal funds purchased and other borrowed funds	13,624	59,036
Total interest expense	<u>5,610,535</u>	<u>4,026,736</u>
Net interest income	6,628,742	4,196,129
Non-interest Income		
Service charges and fees on deposit accounts	140,965	99,591
Securities gains/(losses), net	259,201	-
Gains/(losses) on other assets, net	-	-
Gains/(losses) on other assets, net	-	-
Gains/(losses) on fixed assets, net	-	-
Gains/(losses) on sale of loans, net	187,989	136,490
Total non-interest income	<u>588,155</u>	<u>236,081</u>
Non-interest Expense		
Salaries and employee benefits	1,558,689	910,070
Occupancy and equipment	1,039,126	664,279
Other non-interest expense	2,183,212	1,201,524
Total non-interest expense	<u>4,781,027</u>	<u>2,775,873</u>
Pretax Income before Provision	2,435,870	1,656,337
Provision for Loan Losses	<u>738,071</u>	<u>500,322</u>
Pretax Income	1,697,799	1,156,015
Income Taxes	<u>(116,216)</u>	<u>(176,372)</u>
Net Income	<u>\$ 1,814,015</u>	<u>\$ 1,332,387</u>