

First NBC Bank Holding Company
Balance Sheet
as of June 30, 2009
(Unaudited)

| | <u>First NBC Bank</u> | <u>Dryades Savings Bank</u> | <u>Consolidated First NBC Bank Holding Company</u> |
|---|-----------------------|---------------------------------|--|
| Assets | | | |
| Cash and due from banks (non-interest bearing) | 5,644,786 | 3,345,935 | 8,990,721 |
| Federal funds sold and interest-bearing deposits at other banks | 166,590,853 | 1,777,960 | 168,368,813 |
| Securities available for sale, at fair value | 33,511,032 | 12,126,571 | 45,637,603 |
| Loans | 656,770,234 | 55,804,212 | 712,574,446 |
| Reserve for Loan Losses | (4,879,354) | (1,665,294) | (6,544,649) |
| Loans, net | 651,890,880 | 54,138,918 | 706,029,797 |
| Property and equipment, net of accumulated depreciation | 14,288,110 | 3,652,924 | 17,941,034 |
| Accrued interest receivable | 2,796,435 | 254,903 | 3,051,338 |
| Other Intangible Assets | | | |
| Intangible Assets | 2,321,139 | 191,791 | 2,991,175 |
| Other assets | 25,112,958 | 4,102,024 | 29,622,045 |
| Total Assets | 902,156,193 | 79,591,026 | 982,632,526 |
| Liabilities | | | |
| Demand Deposits | 46,099,792 | 9,829,824 | 55,716,720 (1) |
| Now Deposits | 41,943,642 | 4,789,952 | 46,733,594 |
| MMA Deposits | 166,308,569 | 7,807,037 | 168,814,875 (1) |
| Savings Deposits | 8,461,058 | 5,644,413 | 14,105,472 |
| Certificates of Deposit | 542,414,026 | 35,850,649 | 578,264,675 |
| Total deposits | 805,227,087 | 63,921,875 | 863,635,336 |
| Federal funds purchased and other borrowed funds | 16,238,317 | 7,600,000 | 23,863,694 |
| Accrued interest payable | 4,303,276 | 108,191 | 4,411,113 |
| Other liabilities | 1,842,870 | 1,160,546 | 2,822,134 |
| Total Liabilities | 827,611,550 | 72,790,612 | 894,732,277 |
| Minority interest in Dryades Savings Bank | | | 1,644,000 |
| Stockholders' Equity | | | |
| Preferred stock | - | 1,644,000 | 17,793,455 |
| Common Stock | 6,138,550 | 4,880,850 | 6,786,835 |
| Paid-in surplus | 68,583,288 (2) | 1,041,483 | 57,431,569 |
| Retained earnings and accumulated other comprehensive loss, net | (177,195) | (765,919) | 4,244,390 |
| Total Common Stockholders' Equity | 74,544,643 | 6,800,414 | 86,256,249 |
| Total Liabilities & Stockholders' Equity | 902,156,193 | 79,591,026 | 982,632,526 |
| Book Value Per Common Share | | | 10.10 |

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$212,897 in demand accounts and \$5,300,731 in money market accounts.

(2) Reflects \$12,000,000 invested in First NBC Bank by First NBC Bank Holding Company through June 30, 2009 from the TARP funds

