

First NBC Bank Holding Company
Balance Sheet
as of December 31, 2009
(Unaudited)

	First NBC Bank	Dryades Savings Bank	First NBC Bank Holding Company	Consolidated First NBC Bank Holding Company
Assets				
Cash and due from banks (non-interest bearing)	\$ 4,720,618	\$ 4,224,217	\$ 128,895	\$ 8,944,835
Federal funds sold and interest-bearing deposits at other banks	32,322,301	1,468,961	1,245,679	33,791,262
Securities available for sale, at fair value	109,394,814	8,173,406	-	117,568,220
Loans	790,992,114	60,932,842	-	851,924,956
Reserve for loan losses	(6,269,444)	(1,619,790)	-	(7,889,234)
Loans, net	<u>784,722,670</u>	<u>59,313,052</u>	<u>-</u>	<u>844,035,722</u>
Property and equipment, net of accumulated depreciation	19,022,935	3,594,901	-	22,617,836
Accrued interest receivable	3,363,281	268,859	-	3,632,140
Intangible assets	3,349,169	99,599	569,915	4,018,683
Other assets	<u>37,426,230</u>	<u>5,531,702</u>	<u>89,437,702</u>	<u>42,808,225</u>
Total Assets	<u>\$ 994,322,018</u>	<u>\$ 82,674,697</u>	<u>\$ 91,382,191</u>	<u>\$ 1,077,416,923</u>
Liabilities				
Demand deposits	\$ 46,136,608	\$ 10,160,961	\$ -	\$ 56,168,675
NOW deposits	49,828,950	4,448,871	-	54,277,821
MMA deposits	203,147,458	7,624,514	-	209,526,294
Savings deposits	8,264,261	5,085,277	-	13,349,538
Certificates of deposit	591,541,097	43,201,700	-	634,742,797
Total deposits	<u>898,918,374</u>	<u>70,521,323</u>	<u>-</u>	<u>968,065,125</u>
Federal funds purchased and other borrowed funds	5,411,807	3,850,000	550,000	9,811,807
Accrued interest payable	4,232,157	98,807	432	4,331,396
Other liabilities	<u>2,756,925</u>	<u>1,053,797</u>	<u>358,369</u>	<u>3,091,205</u>
Total Liabilities	911,319,263	75,523,927	908,801	985,299,533
Minority interest in Dryades Savings Bank		1,644,000		1,644,000
Stockholders' Equity				
Preferred stock	-	-	17,836,000	17,836,000
Common stock	6,138,550	4,880,850	6,706,502	6,706,502
Paid-in surplus	73,462,433	(2) 1,041,483	59,841,327	59,841,327
Retained earnings and accumulated other comprehensive loss, net	3,401,772	(415,563)	6,089,561	6,089,561
Total Stockholders' Equity	<u>83,002,755</u>	<u>5,506,770</u>	<u>90,473,390</u>	<u>90,473,390</u>
Total Liabilities & Stockholders' Equity	<u>\$ 994,322,018</u>	<u>\$ 82,674,697</u>	<u>\$ 91,382,191</u>	<u>\$ 1,077,416,923</u>
Book value per common share				\$ 10.92

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$128,895 in demand accounts and \$1,245,679 in money market accounts.

(2) Reflects \$15,500,000 invested in First NBC Bank by First NBC Bank Holding Company through December 31, 2009 from the TARP funds.

First NBC Bank Holding Company
Statement of Income
for the year ended December 31, 2009
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Interest Income				
Loans, including fees	\$ 37,171,576	\$ 4,823,307	\$ -	\$ 41,994,883
Securities available for sale	2,773,624	419,322	-	3,192,946
Federal funds sold and interest-bearing deposits at other banks	102,350	3,692	144,356	106,042
Total interest income	<u>40,047,550</u>	<u>5,246,321</u>	<u>144,356</u>	<u>45,293,871</u>
Interest Expense				
Deposits	20,842,682	1,004,863	-	21,703,189
Federal funds purchased and other borrowed funds	139,631	51,796	15,166	206,593
Total interest expense	<u>20,982,313</u>	<u>1,056,659</u>	<u>15,166</u>	<u>21,909,782</u>
Net interest income	19,065,237	4,189,662	129,190	23,384,089
Non-interest Income				
Service charges and fees on deposit accounts	515,422	435,573	-	950,995
Securities gains/(losses), net	509,694	172,855	-	682,549
Gains/(losses) on other assets, net	116,673	-	-	116,673
Other non-interest income	606,190	357,097	5,458,691	963,287
Total non-interest income	<u>1,747,979</u>	<u>965,525</u>	<u>5,458,691</u>	<u>2,713,504</u>
Non-interest Expense				
Salaries and employee benefits	4,407,116	2,046,154	50,000	6,503,270
Occupancy and equipment	3,578,961	710,432	-	4,289,393
Other non-interest expense	6,286,710	2,225,526	69,408	8,581,644
Total non-interest expense	<u>14,272,787</u>	<u>4,982,112</u>	<u>119,408</u>	<u>19,374,307</u>
Pretax Income before Provision	6,540,429	173,075	5,468,473	6,723,286
Provision for Loan Losses	<u>2,465,669</u>	<u>-</u>	<u>-</u>	<u>2,465,669</u>
Pretax Income	4,074,760	173,075	5,468,473	4,257,617
Income Taxes	<u>(1,191,673)</u>	<u>(19,183)</u>	<u>3,341</u>	<u>(1,207,515)</u>
Net Income	<u>\$ 5,266,433</u>	<u>\$ 192,258</u>	<u>\$ 5,465,132</u>	<u>\$ 5,465,132</u>
Less: Preferred Dividends				<u>748,306</u>
Net Income attributable to common shares				<u>\$ 4,716,826</u>
Basic earnings per share Common				\$ 0.71
Diluted earnings per share				\$ 0.70
Weighted average shares outstanding - basic				6,652,681

(1) Equity in income of subsidiaries, eliminated in consolidation.

First NBC Bank Holding Company
Balance Sheet
as of December 31, 2008
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Assets				
Cash and due from banks (non-interest bearing)	\$ 8,419,120	\$ 3,950,290	\$ 549,575	\$ 12,369,410
Federal funds sold and interest-bearing deposits at other banks	1,007,190	813,324	-	1,820,514
Securities available for sale, at fair value	49,595,914	12,394,855	-	61,990,769
Loans	543,373,889	45,816,575	-	589,190,464
Reserve for loan losses	(3,838,025)	(1,665,484)	-	(5,503,509)
Loans, net	539,535,864	44,151,091	-	583,686,955
Property and equipment, net of accumulated depreciation	11,024,034	3,297,240	-	14,321,274
Accrued interest receivable	2,276,370	239,872	-	2,516,242
Intangible assets	4,627,924	112,274	838,983	5,579,182
Other assets	24,540,000	4,724,670	66,008,256	29,205,406
Total Assets	\$ 641,026,416	\$ 69,683,616	\$ 67,396,814	\$ 711,489,752
Liabilities				
Demand deposits	\$ 51,694,829	\$ 8,361,127	\$ -	\$ 59,506,380
NOW deposits	29,119,626	6,094,266	-	35,213,892
MMA deposits	37,056,008	6,083,925	-	43,139,933
Savings deposits	10,474,467	6,282,825	-	16,757,292
Certificates of deposit	413,027,907	24,881,062	-	437,908,969
Total deposits	541,372,837	51,703,205	-	592,526,466
Federal funds purchased and other borrowed funds	35,996,604	9,850,000	248,745	46,095,349
Accrued interest payable	2,208,346	81,035	10,039	2,299,420
Other liabilities	917,864	1,010,000	363,368	2,149,854
Total Liabilities	580,495,651	62,644,240	622,152	643,071,089
Minority interest in Dryades Savings Bank		1,644,000		1,644,000
Stockholders' Equity				
Preferred stock	-	-	-	-
Common stock	6,138,550	4,880,850	6,786,835	6,641,168
Paid-in surplus	56,438,858	1,041,483	57,287,138	58,975,632
Retained earnings and accumulated other comprehensive loss, net	(2,046,643)	(526,957)	2,700,689	1,157,863
Total Stockholders' Equity	60,530,765	5,395,376	66,774,662	66,774,663
Total Liabilities & Stockholders' Equity	\$ 641,026,416	\$ 69,683,616	\$ 67,396,814	\$ 711,489,752
Book value per common share				\$ 10.17

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$549,575 in demand accounts

First NBC Bank Holding Company
Statement of Income
for the year ended December 31, 2008
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Interest Income				
Loans, including fees	\$ 27,376,000	\$ 2,317,166	\$ -	\$ 29,693,166
Securities available for sale	2,373,810	414,801	-	2,788,611
Federal funds sold and interest-bearing deposits at other banks	730,215	34,735	-	764,950
Total interest income	<u>30,480,025</u>	<u>2,766,702</u>	<u>-</u>	<u>33,246,727</u>
Interest Expense				
Deposits	16,299,649	709,206	-	17,008,855
Federal funds purchased and other borrowed funds	603,105	98,837	16,079	718,021
Total interest expense	<u>16,902,754</u>	<u>808,043</u>	<u>16,079</u>	<u>17,726,876</u>
Net interest income	13,577,271	1,958,659	(16,079)	15,519,851
Non-interest Income				
Service charges and fees on deposit accounts	244,929	309,846	-	554,775
Securities gains/(losses), net	155,029	30,470	-	185,499
Gains/(losses) on other assets, net	62,056	7,106	-	69,162
Other non-interest income	585,921	191,715	2,633,959	(1) 777,636
Total non-interest income	<u>1,047,935</u>	<u>539,137</u>	<u>2,633,959</u>	<u>1,587,072</u>
Non-interest Expense				
Salaries and employee benefits	3,375,149	1,435,858	-	4,811,007
Occupancy and equipment	2,184,846	476,135	-	2,660,981
Other non-interest expense	4,010,025	1,116,215	62,938	5,189,178
Total non-interest expense	<u>9,570,020</u>	<u>3,028,208</u>	<u>62,938</u>	<u>12,661,166</u>
Pretax Income before Provision	5,055,186	(530,412)	2,554,942	4,445,757
Provision for Loan Losses	<u>1,574,688</u>	<u>-</u>	<u>-</u>	<u>1,574,688</u>
Pretax Income	3,480,498	(530,412)	2,554,942	2,871,069
Income Taxes	<u>502,254</u>	<u>(186,127)</u>	<u>(23,863)</u>	<u>292,264</u>
Net Income	<u>\$ 2,978,244</u>	<u>\$ (344,285)</u>	<u>\$ 2,578,805</u>	<u>\$ 2,578,805</u>
Less: Preferred Dividends				
Net Income attributable to common shares				<u>\$ 2,578,805</u>
Basic earnings per share Common				\$ 0.39
Diluted earnings per share				\$ 0.38
Weighted average shares outstanding - basic				6,566,201

(1) Equity in income of subsidiaries, eliminated in consolidation.

First NBC Bank
Balance Sheet
as of December 31, 2009 and 2008
(Unaudited)

	<u>Current Year</u>	<u>Prior Year</u>	
Assets			
Cash and due from banks (non-interest bearing)	\$ 4,720,618	\$ 8,419,120	
Federal funds sold and interest-bearing deposits at other banks	32,322,301	1,007,190	
Securities available for sale, at fair value	109,394,814	49,595,914	
Loans	790,992,114	543,373,889	
Reserve for loan losses	(6,269,444)	(3,838,025)	
Loans, net	<u>784,722,670</u>	<u>539,535,864</u>	
Property and equipment, net of accumulated depreciation	19,022,935	11,024,034	
Accrued interest receivable	3,363,281	2,276,370	
Intangible assets	3,349,169	4,627,924	
Other assets	<u>37,426,230</u>	<u>24,540,000</u>	
Total Assets	<u>\$ 994,322,018</u>	<u>\$ 641,026,416</u>	
Liabilities			
Demand deposits	\$ 46,136,608	\$ 51,694,829	(2)
NOW deposits	49,828,950	29,119,626	(2)
MMA deposits	203,147,458	37,056,008	
Savings deposits	8,264,261	10,474,467	(2)
Certificates of deposit	591,541,097	413,027,907	
Total deposits	<u>898,918,374</u>	<u>541,372,837</u>	
Federal funds purchased and other borrowed funds	5,411,807	35,996,604	
Accrued interest payable	4,232,157	2,208,346	
Other liabilities	<u>2,756,925</u>	<u>917,864</u>	
Total Liabilities	911,319,263	580,495,651	
Stockholders' Equity			
Preferred stock	-	-	
Common stock	6,138,550	6,138,550	
Paid-in surplus	73,462,433	56,438,858	
Retained earnings and accumulated other comprehensive loss, net	3,401,772	(2,046,643)	(1)
Total Stockholders' Equity	<u>83,002,755</u>	<u>60,530,765</u>	
Total Liabilities & Stockholders' Equity	<u>\$ 994,322,018</u>	<u>\$ 641,026,416</u>	

(1) Reflects impact of \$3,972,000 dividend to First NBC Bank Holding Company to pay off Dryades debt and inject capital to Dryades

(2) Balances have been adjusted to eliminate the deposit reclassification for Federal Reserve reporting

First NBC Bank
Statement of Income
for the years ended December 31, 2009 and 2008
(Unaudited)

	<u>Current Year</u>	<u>Prior Year</u>
Interest Income		
Loans, including fees	\$ 37,171,576	\$ 27,376,000
Securities available for sale	2,773,624	2,373,810
Federal funds sold and interest-bearing deposits at other banks	102,350	730,215
Total interest income	<u>40,047,550</u>	<u>30,480,025</u>
Interest Expense		
Deposits	20,842,682	16,299,649
Federal funds purchased and other borrowed funds	139,631	603,105
Total interest expense	<u>20,982,313</u>	<u>16,902,754</u>
Net interest income	19,065,237	13,577,271
Non-interest Income		
Service charges and fees on deposit accounts	515,422	244,929
Securities gains/(losses), net	509,694	155,029
Gains/(losses) on other assets, net	116,673	62,056
Other non-interest income	606,190	585,921
Total non-interest income	<u>1,747,979</u>	<u>1,047,935</u>
Non-interest Expense		
Salaries and employee benefits	4,407,116	3,375,149
Occupancy and equipment	3,578,961	2,184,846
Other non-interest expense	6,286,710	4,010,025
Total non-interest expense	<u>14,272,787</u>	<u>9,570,020</u>
Pretax Income before Provision	6,540,429	5,055,186
Provision for Loan Losses	<u>2,465,669</u>	<u>1,574,688</u>
Pretax Income	4,074,760	3,480,498
Income Taxes	<u>(1,191,673)</u>	<u>502,254</u>
Net Income	<u>\$ 5,266,433</u>	<u>\$ 2,978,244</u>