

**First NBC Bank Holding Company**  
**Balance Sheet**  
as of September 30, 2009  
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank</u>	<u>Consolidated First NBC Bank Holding Company</u>
<b>Assets</b>			
Cash and due from banks (non-interest bearing)	9,004,101	3,408,575	12,412,676
Federal funds sold and interest-bearing deposits at other banks	93,494,424	5,656,512	99,150,936
Securities available for sale, at fair value	118,852,739	11,514,795	130,367,534
Loans	719,707,683	58,971,434	778,679,117
Reserve for Loan Losses	(5,482,573)	(1,646,181)	(7,128,754)
Loans, net	714,225,110	57,325,253	771,550,363
Property and equipment, net of accumulated depreciation	16,077,017	3,638,958	19,715,975
Accrued interest receivable	2,801,067	241,514	3,042,581
Intangible Assets	2,252,113	186,273	2,928,049
Other assets	27,639,305	4,814,142	32,639,792
<b>Total Assets</b>	<b>984,345,876</b>	<b>86,786,022</b>	<b>1,071,807,906</b>
<b>Liabilities</b>			
Demand Deposits	47,664,060	13,672,561	61,221,372 (1)
Now Deposits	48,304,222	4,457,160	52,761,382
MMA Deposits	185,932,064	6,895,276	191,240,162 (1)
Savings Deposits	8,950,934	5,584,276	14,535,210
Certificates of Deposit	594,843,796	35,893,397	630,737,193
Total deposits	885,695,076	66,502,670	950,495,319
Federal funds purchased and other borrowed funds	11,494,917	12,050,000	23,544,917
Accrued interest payable	4,334,119	92,668	4,426,786
Other liabilities	2,063,262	1,028,772	2,652,703
<b>Total Liabilities</b>	<b>903,587,374</b>	<b>79,674,110</b>	<b>981,119,725</b>
Minority interest in Dryades Savings Bank			1,644,000
<b>Stockholders' Equity</b>			
Preferred stock	-	1,644,000	17,836,000
Common Stock	6,138,550	4,880,850	6,641,168
Paid-in surplus	72,741,628 (2)	1,041,483	59,735,857
Retained earnings and accumulated other comprehensive loss, net	1,878,324	(454,421)	4,831,156
Total Common Stockholders' Equity	80,758,502	7,111,912	89,044,181
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>984,345,876</b>	<b>86,786,022</b>	<b>1,071,807,906</b>

Book Value Per Common Share

10.72

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$115,249 in demand accounts and \$1,587,178 in money market accounts.

(2) Reflects \$15,500,000 invested in First NBC Bank by First NBC Bank Holding Company through September 30, 2009 from the TARP funds.

**First NBC Bank Holding Company**  
**Statement of Income**  
for the period ended September 30, 2009  
(Unaudited)

	First NBC Bank	Dryades Savings Bank	First NBC Bank Holding Company	Consolidated First NBC Bank Holding Company
<b>Interest Income</b>				
Loans, including fees	26,371,508	3,605,974	-	29,977,482
Securities available for sale	1,681,163	329,011	-	2,010,175
Federal funds sold and interest-bearing deposits at other banks	94,211	3,044	142,785	97,254
<b>Total interest income</b>	<b>28,146,882</b>	<b>3,938,029</b>	<b>142,785</b>	<b>32,084,911</b>
<b>Interest Expense</b>				
Deposits	14,919,858	738,214	-	15,515,287
Federal funds purchased and other borrowed funds	115,081	45,249	14,734	175,064
<b>Total interest expense</b>	<b>15,034,939</b>	<b>783,463</b>	<b>14,734</b>	<b>15,690,351</b>
<b>Net interest income</b>	<b>13,111,943</b>	<b>3,154,566</b>	<b>128,051</b>	<b>16,394,560</b>
<b>Non-interest Income</b>				
Service charges and fees on deposit accounts	373,812	310,896	-	684,707
Other non-interest income	442,161	203,664	3,649,319	(1) 645,825
Securities gains/(losses), net	627,349	-	-	627,349
<b>Total non-interest income</b>	<b>1,443,322</b>	<b>514,560</b>	<b>3,649,319</b>	<b>1,957,881</b>
<b>Non-interest Expense</b>				
Salaries and employee benefits	2,975,697	1,558,965	-	4,534,661
Occupancy and equipment	2,477,882	526,799	-	3,004,681
Other non-interest expense	4,684,447	1,542,085	35,764	6,262,294
<b>Total non-interest expense</b>	<b>10,138,026</b>	<b>3,627,849</b>	<b>35,764</b>	<b>13,801,636</b>
<b>Pretax Income before Provision</b>	<b>4,417,239</b>	<b>41,277</b>	<b>3,741,606</b>	<b>4,550,805</b>
<b>Provision for Loan Losses</b>	<b>1,678,798</b>	<b>-</b>	<b>-</b>	<b>1,678,798</b>
<b>Pretax Income</b>	<b>2,738,441</b>	<b>41,277</b>	<b>3,741,606</b>	<b>2,872,007</b>
<b>Income Taxes</b>	<b>(873,604)</b>	<b>4,005</b>	<b>24,965</b>	<b>(844,634)</b>
<b>Net Income</b>	<b>3,612,045</b>	<b>37,272</b>	<b>3,716,641</b>	<b>3,716,641</b>
<b>Less: Preferred Dividends</b>				<b>505,286</b>
<b>Net Income attributable to common shares</b>				<b>3,211,355</b>
Basic earnings per share Common				0.48
Diluted earnings per share				0.48
Weighted average shares outstanding - basic				6,641,168

(1) Equity in income of subsidiaries, eliminated in consolidation.

**First NBC Bank  
Balance Sheet  
September 30, 2009 and 2008  
(Unaudited)**

	<u>Current Year</u>	<u>Prior Year</u>
<b>Assets</b>		
Cash and due from banks (non-interest bearing)	9,004,101	6,873,313
Federal funds sold and interest-bearing deposits at other banks	93,494,424	31,562,844
Securities available for sale, at fair value	118,852,739	62,353,170
Loans	719,707,683	497,666,573
Reserve for Loan Losses	(5,482,573)	(3,586,816)
Loans, net	<u>714,225,110</u>	<u>494,079,757</u>
Property and equipment, net of accumulated depreciation	16,077,017	9,427,069
Accrued interest receivable	2,801,067	2,310,211
Intangible Assets	2,252,113	5,415
Other assets	<u>27,639,303</u>	<u>23,710,827</u>
<b>Total Assets</b>	<u><u>984,345,874</u></u>	<u><u>630,322,606</u></u>
<b>Liabilities</b>		
Demand Deposits	47,664,060	15,828,000
Now Deposits	48,304,222	4,783,261
MMA Deposits	185,932,064	37,455,305
Savings Deposits	8,950,934	65,184,410
Certificates of Deposit	<u>594,843,796</u>	<u>406,186,522</u>
Total deposits	885,695,076	529,437,498
Federal funds purchased and other borrowed funds	11,494,917	38,853,742
Accrued interest payable	4,334,119	1,571,824
Other liabilities	<u>2,063,260</u>	<u>1,643,304</u>
<b>Total Liabilities</b>	903,587,372	571,506,368
<b>Stockholders' Equity</b>		
Preferred stock	-	-
Common Stock	6,138,550	6,388,550
Paid-in surplus	72,741,628	55,682,434
Retained earnings and accumulated other comprehensive loss, net	<u>1,878,324</u>	<u>(3,254,746)</u>
Total Common Stockholders' Equity	<u>80,758,502</u>	<u>58,816,238</u>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<u><u>984,345,874</u></u>	<u><u>630,322,606</u></u>

**First NBC Bank**  
**Statement of Income**  
for the periods ending September 30, 2009 and 2008  
(Unaudited)

	<u>Current</u>	<u>Prior</u>
<b>Interest Income</b>		
Loans, including fees	26,371,508	19,951,110
Securities available for sale	1,681,163	1,742,440
Federal funds sold and interest-bearing deposits at other banks	94,211	688,711
<b>Total interest income</b>	<u>28,146,882</u>	<u>22,382,261</u>
<b>Interest Expense</b>		
Deposits	14,919,858	12,225,993
Federal funds purchased and other borrowed funds	115,081	489,423
<b>Total interest expense</b>	<u>15,034,939</u>	<u>12,715,416</u>
<b>Net interest income</b>	13,111,943	9,666,845
<b>Non-interest Income</b>		
Service charges and fees on deposit accounts	373,812	155,531
Other non-interest income	442,161	489,283
Securities gains/(losses), net	503,935	155,029
SBA Loans gains/(losses), net	123,414	-
<b>Total non-interest income</b>	<u>1,443,322</u>	<u>799,843</u>
<b>Non-interest Expense</b>		
Salaries and employee benefits	2,975,697	2,486,466
Occupancy and equipment	2,477,882	1,471,054
Other non-interest expense	4,684,447	2,627,205
<b>Total non-interest expense</b>	<u>10,138,026</u>	<u>6,584,725</u>
<b>Pretax Income before Provision</b>	4,417,239	3,881,963
<b>Provision for Loan Losses</b>	<u>1,678,798</u>	<u>1,319,493</u>
<b>Pretax Income</b>	2,738,441	2,562,470
<b>Income Taxes</b>	<u>(873,604)</u>	<u>503,443</u>
<b>Net Income</b>	<u><u>3,612,045</u></u>	<u><u>2,059,027</u></u>