

First NBC Bank Holding Company  
Balance Sheet  
March 31, 2009  
(Unaudited)

	First NBC Bank	Dryades Savings Bank	Consolidated First NBC Bank Holding Company
<b>Assets</b>			
Cash and due from banks (non-interest bearing)	5,078,823	3,159,194	8,238,017
Federal funds sold and interest-bearing deposits at other banks	7,018,395	2,693,576	9,711,971
Securities available for sale, at fair value	49,154,867	13,008,677	62,163,544
Loans	593,671,071	48,442,407	642,113,478
Reserve for Loan Losses	(4,303,697)	(1,660,735)	(5,964,432)
Loans, net	589,367,374	46,781,672	636,149,046
Property and equipment, net of accumulated depreciation	12,505,623	3,576,737	16,082,359
Accrued interest receivable	2,211,140	240,553	2,451,692
Intangible Assets	2,287,676	195,339	2,956,712
Other assets	35,602,443	4,040,833	37,866,091
<b>Total Assets</b>	<b>703,226,341</b>	<b>73,696,581</b>	<b>775,619,432</b>
<b>Liabilities</b>			
Demand Deposits	38,182,543	8,300,525	44,646,623 (1)
Now Deposits	28,929,632	6,074,783	35,004,415
MMA Deposits	69,432,931	6,688,164	59,601,832 (1)
Savings Deposits	8,559,171	5,345,200	13,904,370
Certificates of Deposit	464,113,678	30,722,985	494,836,663
Total deposits	609,217,955	57,131,657	647,993,903
Federal funds purchased and other borrowed funds	26,158,031	8,350,000	34,756,776
Accrued interest payable	3,312,215	109,463	3,443,929
Other liabilities	730,172	1,199,093	2,036,844
<b>Total Liabilities</b>	<b>639,418,373</b>	<b>66,790,213</b>	<b>688,231,452</b>
Minority interest in Dryades Savings Bank			1,644,000
<b>Stockholders' Equity</b>			
Preferred stock	-	1,644,000	17,836,000
Common Stock	6,138,550	4,880,850	6,786,835
Paid-in surplus	58,497,178 (2)	1,041,483	57,345,459
Retained earnings and accumulated other comprehensive loss, net	(827,760)	(659,965)	3,775,686
Total Common Stockholders' Equity	63,807,968	6,906,368	85,743,980
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>703,226,341</b>	<b>73,696,581</b>	<b>775,619,432</b>

Book Value Per Common Share

10.01

(1) Reflects elimination of First NBC Bank Holding Company cash balances in subsidiary bank accounts of \$1,836,445 in demand accounts and \$16,519,263 in money market accounts.

(2) Reflects \$2,000,000 invested in First NBC Bank by First NBC Bank Holding Company on March 31, 2009.

First NBC Bank Holding Company  
Statement of Income  
for the period ending March 31, 2009  
(Unaudited)

	First NBC Bank	Dryades Savings Bank	First NBC Bank Holding Company	Consolidated First NBC Bank Holding Company
<b>Interest Income</b>				
Loans, including fees	7,687,757	1,017,229	-	8,704,986
Securities available for sale	530,845	117,315	-	648,161
Federal funds sold and interest-bearing deposits at other banks	4,549	1,019	2,263	5,568
Total interest income	<u>8,223,151</u>	<u>1,135,563</u>	<u>2,263</u>	<u>9,358,715</u>
<b>Interest Expense</b>				
Deposits	3,967,700	201,608	-	4,167,045
Federal funds purchased and other borrowed funds	59,036	28,342	12,213	99,590
Total interest expense	<u>4,026,736</u>	<u>229,950</u>	<u>12,213</u>	<u>4,266,635</u>
Net interest income	4,196,415	905,613	(9,950)	5,092,080
<b>Non-interest Income</b>				
Service charges and fees on deposit accounts	99,591	89,095	-	188,686
Other non-interest income	136,204	67,318	1,301,295 (1)	203,522
Securities gains/(losses), net	-	-	-	-
Total non-interest income	<u>235,795</u>	<u>156,413</u>	<u>1,301,295</u>	<u>392,208</u>
<b>Non-interest Expense</b>				
Salaries and employee benefits	1,024,070	632,138	-	1,656,209
Occupancy and equipment	664,279	172,380	-	836,659
Other non-interest expense	1,087,525	310,730	6,534	1,404,789
Total non-interest expense	<u>2,775,874</u>	<u>1,115,248</u>	<u>6,534</u>	<u>3,897,657</u>
Pretax Income before Provision	1,656,336	(53,222)	1,284,811	1,586,631
Provision for Loan Losses	500,322	-	-	500,322
Pretax Income	1,156,014	(53,222)	1,284,811	1,086,309
Income Taxes	(176,372)	(22,130)	(5,605)	(204,107)
Net Income	<u>1,332,386</u>	<u>(31,092)</u>	<u>1,290,416</u>	<u>1,290,416</u>
Basic earnings per share				0.19
Diluted earnings per share				0.19
Weighted average shares outstanding - basic				6,781,225

(1) Equity in income of subsidiaries, eliminated in consolidation.

First NBC Bank  
Balance Sheet  
March 31, 2009 and 2008  
(Unaudited)

	<u>Current Year</u>	<u>Prior Year</u>
<b>Assets</b>		
Cash and due from banks (non-interest bearing)	5,078,823	2,692,845
Federal funds sold and interest-bearing deposits at other banks	7,018,395	601,913
Securities available for sale, at fair value	49,154,867	37,197,850
Loans	593,671,071	316,063,613
Reserve for Loan Losses	(4,303,697)	(2,244,837)
Loans, net	<u>589,367,374</u>	<u>313,818,776</u>
Property and equipment, net of accumulated depreciation	12,505,623	5,307,200
Accrued interest receivable	2,211,140	1,591,019
Intangible Assets	2,287,676	4,096
Other assets	<u>35,602,443</u>	<u>13,002,470</u>
<b>Total Assets</b>	<u><u>703,226,341</u></u>	<u><u>374,216,169</u></u>
 <b>Liabilities</b>		
Demand Deposits	38,182,543	22,240,925
Now Deposits	28,929,632	24,679,699
MMA Deposits	69,432,931	43,619,790
Savings Deposits	8,559,171	3,786,159
Certificates of Deposit	464,113,678	175,375,321
Total deposits	<u>609,217,955</u>	<u>269,701,894</u>
Federal funds purchased and other borrowed funds	26,158,031	41,302,682
Accrued interest payable	3,312,215	1,993,834
Other liabilities	<u>730,172</u>	<u>530,259</u>
Total Liabilities	639,418,373	313,528,669
 <b>Stockholders' Equity</b>		
Preferred stock	-	-
Common Stock	6,138,550	6,138,550
Paid-in surplus	58,497,178	55,496,950
Retained earnings and accumulated other comprehensive loss, net	(827,760)	(948,000)
Total Common Stockholders' Equity	<u>63,807,968</u>	<u>60,687,500</u>
<b>Total Liabilities &amp; Common Stockholders' Equity</b>	<u><u>703,226,341</u></u>	<u><u>374,216,169</u></u>

First NBC Bank  
Statement of Income  
for the periods ending March 31, 2009 and 2008  
(Unaudited)

	<u>Current</u>	<u>Prior</u>
<b>Interest Income</b>		
Loans, including fees	7,687,757	5,844,684
Securities available for sale	530,845	434,592
Federal funds sold and interest-bearing deposits at other banks	4,549	253,502
Total interest income	<u>8,223,151</u>	<u>6,532,778</u>
<b>Interest Expense</b>		
Deposits	3,967,700	3,827,018
Federal funds purchased and other borrowed funds	59,036	180,362
Total interest expense	<u>4,026,735</u>	<u>4,007,380</u>
Net interest income	4,196,416	2,525,398
<b>Non-interest Income</b>		
Service charges and fees on deposit accounts	99,591	33,907
Other non-interest income	136,204	132,007
Securities gains/(losses), net	-	129,257
Total non-interest income	<u>235,795</u>	<u>295,171</u>
<b>Non-interest Expense</b>		
Salaries and employee benefits	1,024,070	614,853
Occupancy and equipment	664,279	406,002
Other non-interest expense	1,087,525	772,570
Total non-interest expense	<u>2,775,874</u>	<u>1,793,425</u>
Pretax Income before Provision	1,656,337	1,027,144
Provision for Loan Losses	500,322	475,603
Pretax Income	1,156,015	551,541
Income Taxes	(176,372)	147,638
Net Income	<u><u>1,332,387</u></u>	<u><u>403,903</u></u>