



First NBC Bank Holding Company
Balance Sheet
September 30, 2008
(Unaudited)

	First NBC Bank	Dryades Savings Bank	Consolidated First NBC Bank Holding Company
Assets			
Cash and due from banks	\$ 6,873,313	\$ 2,909,362	\$ 9,782,675
Federal funds sold	\$ 31,562,844	\$ 5,319,765	\$ 36,882,609
Securities available for sale, at fair value	\$ 62,353,170	\$ 14,316,349	\$ 76,669,518
Loans	\$ 497,562,461	\$ 43,823,312	\$ 541,385,773
Reserve for Loan Losses	(3,586,816)	(1,670,015)	(5,256,831)
Loans, net	\$ 493,975,645	\$ 42,153,297	\$ 536,128,942
Property and equipment	\$ 9,427,069	\$ 3,253,311	\$ 12,680,380
Accrued interest receivable	2,310,211	237,975	2,548,187
Intangible assets	4,633,876	113,245	4,747,121
Other assets	18,969,699	4,038,017	23,562,009
Total Assets	\$ 630,105,827	\$ 72,341,321	\$ 703,001,441
Liabilities			
Demand Deposits	\$ 48,923,261	\$ 9,292,916	\$ 57,318,637
NOW Deposits	26,488,340	5,973,802	32,462,142
MMA Deposits	37,455,305	6,994,542	44,449,847
Savings Deposits	10,384,070	5,880,765	16,264,835
Certificates of Deposit	406,186,522	31,697,818	437,884,340
Total Deposits	\$ 529,437,498	\$ 59,839,843	\$ 588,379,801
Securities sold under agreements to repurchase	\$ 38,853,742	\$ 3,900,000	\$ 43,213,252
Accrued interest payable	1,571,824	114,648	1,705,364
Other liabilities	1,643,304	1,113,877	2,862,174
Total Liabilities	\$ 571,506,368	\$ 64,968,368	\$ 636,160,591
Minority interest in subsidiaries	\$ -	\$ -	\$ 1,644,000
Equity			
Preferred stock	\$ -	\$ 1,644,000	\$ -
Common stock	6,388,550	4,880,850	6,576,835
Paid-in surplus	55,246,950	1,041,483	56,646,261
Retained earnings and accumulated other comprehensive loss, net	(3,036,041)	(193,380)	1,973,754
Total Equity	\$ 58,599,459	\$ 7,372,953	\$ 65,196,850
Total Liabilities & Equity	\$ 630,105,827	\$ 72,341,321	\$ 703,001,441
Book value per share	\$ 9.17		\$ 9.94



First NBC Bank Holding Company
Income Statement
Nine months ended September 30, 2008
(Unaudited)

	<u>First NBC Bank</u>	<u>Dryades Savings Bank (1)</u>	<u>First NBC Bank Holding Company</u>	<u>Consolidated First NBC Bank Holding Company</u>
Interest Income				
Loans, including fees	\$ 19,951,110	\$ 1,448,170	\$ -	\$ 21,399,280
Securities available for sale	1,742,440	270,779	-	2,013,219
Federal funds sold	688,711	29,759	-	718,470
Total Interest Income	<u>\$ 22,382,261</u>	<u>\$ 1,748,708</u>	<u>\$ -</u>	<u>\$ 24,130,969</u>
Interest Expense				
Deposits	\$ 12,225,993	\$ 477,341	\$ -	\$ 12,703,334
Securities sold under agreements to repurchase	489,423	67,303	15,469	572,195
Total Interest Expense	<u>\$ 12,715,416</u>	<u>\$ 544,644</u>	<u>\$ 15,469</u>	<u>\$ 13,275,529</u>
Net Interest Income	<u>\$ 9,666,845</u>	<u>\$ 1,204,064</u>	<u>\$ (15,469)</u>	<u>\$ 10,855,440</u>
Non-Interest Income				
Service charges and fees on deposit accounts	\$ 155,531	\$ 200,767	\$ -	\$ 356,298
Other non-interest income	489,283	115,199	-	604,482
Securities gains/(losses)	155,029	30,470	-	185,499
Total Non-Interest Income	<u>\$ 799,843</u>	<u>\$ 346,436</u>	<u>\$ -</u>	<u>\$ 1,146,279</u>
Non-Interest Expense				
Salaries and employee benefits	\$ 2,486,465	\$ 889,768	\$ 421	\$ 3,376,655
Occupancy and equipment	1,471,054	337,081	-	1,808,134
Other non-interest expense	2,627,206	642,698	37,503	3,307,407
Total Non-Interest Expense	<u>\$ 6,584,725</u>	<u>\$ 1,869,547</u>	<u>\$ 37,924</u>	<u>\$ 8,492,196</u>
Pretax Income before Provision	\$ 3,881,962	\$ (319,047)	\$ (53,393)	\$ 3,509,522
Provision for Loan Losses	1,319,493	-	-	1,319,493
Pretax Income	<u>\$ 2,562,469</u>	<u>\$ (319,047)</u>	<u>\$ (53,393)</u>	<u>\$ 2,190,029</u>
Income Taxes	503,442	(115,329)	(18,154)	369,959
Net Income	<u>\$ 2,059,027</u>	<u>\$ (203,718)</u>	<u>\$ (35,239)</u>	<u>\$ 1,820,070</u>
Basic earnings per share	\$ 0.32			\$ 0.28
Weighted average shares outstanding	6,388,550			6,561,541
Fully Diluted earnings per share	\$ 0.30			\$ 0.26
Weighted average shares outstanding - fully diluted	6,848,550			7,021,541

(1) Results of operations from April 21, 2008 (date of acquisition) to June 30, 2008.



**First NBC Bank
Balance Sheet
as of September 30, 2008 and 2007
(Unaudited)**

	Current Year	Prior Year
Assets		
Cash and due from banks (non-interest bearing)	\$ 6,873,313	\$ 2,304,429
Federal funds sold and interest-bearing deposits at other banks	\$ 31,562,844	\$ 21,572,434
Securities available for sale, at fair value	\$ 62,353,170	\$ 65,645,766
Loans	\$ 497,562,461	\$ 235,120,364
Reserve for Loan Losses	(3,586,816)	(1,754,478)
Loans, net	\$ 493,975,645	\$ 233,365,886
Property and equipment, net of accumulated depreciation	\$ 9,427,069	\$ 5,121,843
Accrued interest receivable	2,310,211	1,183,532
Intangible assets	4,633,876	-
Other assets	18,969,699	13,793,195
Total Assets	\$ 630,105,827	\$ 342,987,085
 Liabilities		
Demand Deposits	\$ 48,923,261	\$ 19,171,221
NOW Deposits	26,488,340	25,727,455
MMA Deposits	37,455,305	48,054,385
Savings Deposits	10,384,070	4,203,188
Certificates of Deposit	406,186,522	166,483,604
Total Deposits	\$ 529,437,498	\$ 263,639,853
Federal funds purchased and other borrowed funds	\$ 38,853,742	\$ 16,973,263
Accrued interest payable	1,571,824	1,292,525
Other liabilities	1,643,304	803,690
Total Liabilities	\$ 571,506,368	\$ 282,709,331
 Common Stockholders' Equity		
Common Stock	\$ 61,635,500	\$ 61,635,500
Retained earnings and accumulated other comprehensive loss, net	(3,036,041) ⁽¹⁾	(1,357,746)
Total Common Stockholders' Equity	\$ 58,599,459	\$ 60,277,754
Total Liabilities & Common Stockholders' Equity	\$ 630,105,827	\$ 342,987,085
 Book value per share	 \$ 9.17 ⁽¹⁾	 \$ 9.78

(1) Reflects impact of 3,972,000 dividend to First NBC Bank Holding Company to pay off Dryades debt and inject capital into Dryades.



First NBC Bank
Income Statement
Nine months ended September 30, 2008 and 2007
(Unaudited)

	<u>Current Year</u>	<u>Prior Year</u>
Interest Income		
Loans, including fees	\$ 19,951,110	\$ 8,097,932
Securities available for sale	1,742,440	1,008,202
Federal funds sold and interest-bearing deposits at other banks	688,711	1,064,480
Total Interest Income	<u>\$ 22,382,261</u>	<u>\$ 10,170,614</u>
Interest Expense		
Deposits	\$ 12,225,993	\$ 4,890,047
Federal funds purchased and other borrowed funds	489,423	362,717
Total Interest Expense	<u>\$ 12,715,416</u>	<u>\$ 5,252,764</u>
Net Interest Income	<u>\$ 9,666,845</u>	<u>\$ 4,917,850</u>
Non-Interest Income		
Service charges and fees on deposit accounts	\$ 155,531	\$ 52,022
Other non-interest income	489,283	30,154
Securities gains/(losses), net	155,029	124,916
Total Non-Interest Income	<u>\$ 799,843</u>	<u>\$ 207,092</u>
Non-Interest Expense		
Salaries and employee benefits	\$ 2,486,465	\$ 1,323,844
Occupancy and equipment	1,471,054	953,745
Other non-interest expense	2,627,206	1,528,046
Total Non-Interest Expense	<u>\$ 6,584,725</u>	<u>\$ 3,805,635</u>
Pretax Income before Provision & Preopening Costs	\$ 3,881,962	\$ 1,319,307
Provision for Loan Losses	<u>1,319,493</u>	<u>893,494</u>
Pretax Income before Preopening Costs	\$ 2,562,469	\$ 425,813
Income Taxes	<u>503,442</u>	<u>107,352</u>
Net Income	<u>\$ 2,059,027</u>	<u>\$ 318,461</u>
Basic earnings per share	\$ 0.32	\$ 0.05
Weighted average shares outstanding - basic	6,388,550	6,138,550
Diluted earnings per share	\$ 0.30	\$ 0.05
Weighted average shares outstanding - diluted	6,848,550	6,598,550